

## Coverage Policy:

### What's insured?

Any wallet address which contains the insurance token **PTKN\_Terra\_Anchor\_UST**, issued by the **0xf6BffF9f4943a6C0cA0A41Ce49563178CC193890** smart contract address. Or any UST or aUST assets, or any debt/borrowing positions, held on a centralized, decentralized exchange, a Terra wallet or any other blockchain wallet, of which ownership prior to the policy period can be proven through deposits, message signing, trading activity, any onchain transactions or other verifiable means.

### What's covered?

UST is a stablecoin pegged to the US dollar. It happens that UST trades above or below the peg in which case it results in losses.

Anchor Protocol is a Smart Contract Network on the Terra Blockchain, Smart Contract Networks can be the target of hacks or exploits which result in losses.

Your claim may be accepted under this policy if:

- the loss is related to UST-US dollar peg, UST trading below \$0.87 on CMC, Coingecko or other reputable sources; and
- the loss on UST-US dollar peg results in a TWAP, based on market data extracted from reputable sources, below \$0.87 in a two-week span at least; and
- the loss occurred during the policy period.

Ethereum address: 0x0A6D97444602B96F7E231e9dD5ecec9251a9cAfe

Loss suffered: 1.8M USD (918.36 Ethereum as of 5/24/2022)

Application of policy language under "what's insured":

1. "Any wallet address which contains the insurance token **PTKN\_Terra\_Anchor\_UST**, issued by the **0xf6BffF9f4943a6C0cA0A41Ce49563178CC193890** smart contract address."

**Condition Met:** My wallet address that contains the insurance token

**PTKN\_Terra\_Anchor\_UST**, issued by the contract

**0xf6BffF9f4943a6C0cA0A41Ce49563178CC193890** is:

**0x0A6D97444602B96F7E231e9dD5ecec9251a9cAfe**

2. "Or, any UST or aUST assets, or any debt/borrowing positions, held on a centralized, decentralized exchange, a Terra wallet, or any other blockchain wallet, of which ownership prior to the policy period can be proven through deposits, message signing, trading activity, any onchain transactions or other verifiable means.

**Condition Met:** My UST position meets the description as a debt/borrowing position since it was used to borrow MIM with UST. The UST depeg caused my position to be liquidated to repay the MIM owed. If the UST did not depeg, this loss would not have occurred.

#### Application of policy language under "What's covered"

1. "The loss is related to the UST-US dollar peg, UST trading below \$0.87 on CMC, coingecko, or other reputable sources"


**Condition Met:** Due to the depeg of UST to US dollar, I suffered a financial loss since UST traded below \$0.87 as reported on CMC and Coingecko. Below is proof that UST traded below \$0.87 on Coingecko and Coinmarketcap, and proof that I suffered financial loss after UST traded below \$0.87:


Coingecko:

The screenshot shows the Coingecko page for TerraUSD (UST). At the top, it indicates that UST has remained de-pegged from the US dollar since 9th May 2022. The current price is \$0.065999, which is a 4.4% decrease. The page also shows the 24-hour trading range, market capitalization, and trading volume. There are buttons for buying, selling, and earning/loaning, as well as a contract address and a cookie notice.

Rank #81	24H Range	
<b>TerraUSD (UST)</b>	\$0.063537	\$0.070701
<b>\$0.065999</b> ▼4.4%	Market Cap ⓘ	\$733,731,498
0.00000220 BTC -8.9%↓	24 Hour Trading Vol ⓘ	\$101,471,254
🔗 📌 ☆ 52,287 people like this	Circulating Supply ⓘ	11,279,012,387 ⓘ
	Total Supply ⓘ	11,278,993,758

Buy / Sell ▼ Long / Short ▼ Earn / Loan ▼

Contract 

This website uses cookies for functionality. 

# Coinmarketcap

Cryptocurrencies > Coins > TerraUSD

The Terra blockchain has officially halted and UST has remained de-pegged from the US dollar since 9th May 2022.

**TerraUSD** UST ☆

TerraUSD Price (UST) **\$0.06658** ▼ 4.65%

Rank #67 Coin On 116,918 watchlists

0.000002252 BTC ▼ 5.95%  
0.00003363 ETH ▼ 5.02%

Low: \$0.06171 High: \$0.0925 24h

terra.money Explorers Community Chat Source code Whitepaper

Contracts: Ethereum: 0xa47c...8661acD More

Tags: Cosmos Ecosystem Stablecoin Algorithmic Stablecoin Terra Ecosystem View all

Market Cap **\$4,616** Fully Diluted Market Cap **\$750,964,616** Volume 24h **\$59,943,162**

## Loss Suffered:

abracadabra liquidations

0x0A6D97444602B96F7E231e9dD5ecec9251a9cAfe

Calculator Oracle Prices

Liquidations

Chain	Timestamp	Transaction	Liquidated Price	Collateral Removed	Loan Repaid
Ethereum	5/10/2022, 10:40:12 PM	<a href="#">Block Explorer</a>	0.74950933 USD	66.549272630513578572 UST	47.504095944079590343 MIM
Ethereum	5/10/2022, 4:31:19 PM	<a href="#">Block Explorer</a>	0.7926 USD	79.531290153265837895 UST	60.03476245283666967 MIM
Ethereum	5/10/2022, 4:13:16 PM	<a href="#">Block Explorer</a>	0.75473508 USD	210453.002165521070099867 UST	151272.631833937826795427 MIM
Ethereum	5/10/2022, 4:12:34 PM	<a href="#">Block Explorer</a>	0.7498831699999999 USD	94023.85717153009664084 UST	67149.436258489735832222 MIM
Ethereum	5/10/2022, 4:05:29 PM	<a href="#">Block Explorer</a>	0.7303557199999999 USD	2761854.396993601634614556 UST	1921082.053953740722452386 MIM
Ethereum	5/10/2022, 3:53:57 PM	<a href="#">Block Explorer</a>	0.6990000000000001 USD	1893130.826784056051891411 UST	1260284.236116243029610685 MIM
Ethereum	5/10/2022, 3:30:02 PM	<a href="#">Block Explorer</a>	0.766127 USD	132794.623024186167154321 UST	96892.901098714929234494 MIM
Ethereum	5/10/2022, 3:29:36 PM	<a href="#">Block Explorer</a>	0.766127 USD	79872.780162751877268961 UST	58278.755664522483318214 MIM
Ethereum	5/10/2022, 3:25:26 PM	<a href="#">Block Explorer</a>	0.78710295 USD	72871.454845571330653873 UST	54626.035314039036972825 MIM
Ethereum	5/10/2022, 3:25:12 PM	<a href="#">Block Explorer</a>	0.78710295 USD	1234574.365146376874400466 UST	925463.928381990876317265 MIM
Ethereum	5/10/2022, 3:24:17 PM	<a href="#">Block Explorer</a>	0.78710295 USD	64036.276292562145801402 UST	48002.992358943550517667 MIM
Ethereum	5/10/2022, 2:47:55 PM	<a href="#">Block Explorer</a>	0.795 USD	1740032.776750312799611957 UST	1317453.388110951119877466 MIM

made by ap0calyp for the community

2. “and the loss on UST-US dollar peg results in a TWAP, based on market data extracted from reputable sources, below \$0.87 in a two-week span at least”

**Condition Met:** Based on CMC and coingecko, which were listed as reputable sources, UST-US dollar peg TWAP has been below \$0.87, as depicted in the screenshots below:

Coinmarketcap

### TerraUSD to USD Chart



Coingecko

## TerraUSD Price Chart (UST)



3. “and the loss occurred during the policy period.

**Condition Met:** As depicted, I have provided screenshot proof that my policy was active from 1/20/22 to 6/23/22. The loss due to the UST-US dollar peg TWAP below \$0.87 began on 05/09/22.

**Proof of Coverage before UST depeg event:** I spent 77,000 USD to purchase this policy.

<https://etherscan.io/tx/0x3ee651817f0cc5b74fc5e9b05f8b4731cde351e31751f0ec00cce7968f12a66f>


Overview	Internal Txns	Logs (4)	State	Comments	
Transaction Hash:	0x3ee651817f0cc5b74fc5e9b05f8b4731cde351e31751f0ec00cce7968f12a66f				
Status:	<span>Success</span>				
Block:	14054777 <span>782669 Block Confirmations</span>				
Timestamp:	<span>122 days 9 hrs ago (Jan-22-2022 10:08:56 AM +UTC)</span>   <span>Confirmed within 15 secs</span>				
From:	0x0a6d97444602b96f7e231e9dd5ecec9251a9cafe				
To:	Contract 0x772fbe99852051a848776fdc5a99689a73c2857e <span>Success</span>				
Tokens Transferred:	<span>From Null Address: 0x00... To 0x0a6d97444602b... For 267.003253924644409015 Terra Anchor... (PTKN_T...)</span>				
Value:	9.194522855270688711 Ether <span>(\$22,179.30)</span>				
Transaction Fee:	0.028912616386929744 Ether <span>(\$69.74)</span>				
Gas Price:	0.000000234649853809 Ether (234.649853809 Gwei)				
Ether Price:	\$2,412.23 / ETH				

**Proof of coverage #2:**

<https://etherscan.io/tx/0xe394c6755247240dcdb7aad72e54fa3c12fa1aa09d4172bf5d2c074d49d841c8>

Overview	Internal Txns	Logs (4)	State	Comments	
Transaction Hash:	0xe394c6755247240dcdb7aad72e54fa3c12fa1aa09d4172bf5d2c074d49d841c8 <a href="#">🔗</a>				
Status:	<span>✔ Success</span>				
Block:	14040758 <span>797046 Block Confirmations</span>				
Timestamp:	🕒 124 days 14 hrs ago (Jan-20-2022 06:16:38 AM +UTC)   ⌚ Confirmed within 12 secs				
From:	0x0a6d97444602b96f7e231e9dd5ecec9251a9cafe <a href="#">🔗</a>				
To:	Contract 0x772fbe99852051a848776fdc5a99689a73c2857e <span>✔</span> <a href="#">🔗</a>				
Tokens Transferred:	▶ <b>From</b> Null Address: 0x00... <b>To</b> 0x0a6d97444602b... <b>For</b> 533.001702215802446083 <span>🕒</span> Terra Anchor... (PTKN_T...)				
Value:	18.519601154146103479 Ether <span>(\$55,603.81)</span>				
Transaction Fee:	0.01259601509327634 Ether <span>(\$24.67)</span>				
Gas Price:	0.000000089768915115 Ether (89.768915115 Gwei)				
Ether Price:	\$3,002.43 / ETH				

# Cover Details



## Anchor + UST Peg

ACTIVE

Smart Contracts + Dollar Peg

My Cover ⓘ **800.01 ETH**

Premium Price <b>7.42%/year</b>	Rollover* Date ⓘ <b>~6/23/2022</b>
Policy Details <a href="#">Read Document</a>	Security Score <b>9/10</b>
Type <b>DAPP</b>	Network <b>N.A.</b>

[File a Claim](#) [DAPP Details](#)



## Proof of Deposit #1:

<https://etherscan.io/tx/0x5f63507b5db8e7243a8ea119ee97630be6ba53d9cb5d2fdc91089ffd7473a307>

**Overview** Internal Txns Logs (17) State Comments

---

Transaction Hash: [0x5f63507b5db8e7243a8ea119ee97630be6ba53d9cb5d2fdc91089ffd7473a307](#)

Status: Success

Block: [14101018](#) 736491 Block Confirmations

Timestamp: 115 days 5 hrs ago (Jan-29-2022 01:49:45 PM +UTC) | Confirmed within 30 secs

---

From: [0x0a6d97444602b96f7e231e9dd5ecec9251a9cafe](#)

Interacted With (To): Contract [0x59e9082e068ddb27fc5ef1690f9a9f22b32e573f](#)

---

Tokens Transferred: **4**

- From [0x0a6d97444602b...](#) To [Abracadabra.Mon...](#) For [1,597,038.274950362663375451](#) (\$1,601,587.11) Wrapped UST ... (UST)
- From [Abracadabra.Mon...](#) To [0x6b44d94ecdfaf0...](#) For [5,552,036.789308032](#) (\$5,526,537.61) Magic Intern... (MIM)
- From [0x6b44d94ecdfaf0...](#) To [0x55a8a39bc9694...](#) For [5,552,036.789308032](#) (\$5,526,537.61) Magic Intern... (MIM)
- From [0x55a8a39bc9694...](#) To [Abracadabra.Mon...](#) For [5,545,425.638831183334769229](#) (\$5,561,220.65) Wrapped UST ... (UST)

---

Value: 0 Ether (\$0.00)

## Proof of Deposit #2

<https://etherscan.io/tx/0xc7ad214c331c7ab67a5d5d9c89f85589aae6fac1ae5034d04ee07dcdd143f7fb>

**Overview** Internal Txns Logs (17) State Comments

---

Transaction Hash: 0xc7ad214c331c7ab67a5d5d9c89f85589aae6fac1ae5034d04ee07dcdd143f7fb

Status: Success

Block: 14105621 731896 Block Confirmations

Timestamp: 114 days 12 hrs ago (Jan-30-2022 06:55:27 AM +UTC) | Confirmed within 1 min

---

From: 0x0a6d97444602b96f7e231e9dd5ecec9251a9cafe

Interacted With (To): Contract 0x59e9082e068ddb27fc5ef1690f9a9f22b32e573f

---

Tokens Transferred: 4

- From 0x0a6d97444602b... To Abracadabra.Mon... For 199,500.688993478207520746 (\$199,731.18) Wrapped UST ... (UST)
- From Abracadabra.Mon... To 0x6b44d94ecdaf0... For 379,077.3396885284 (\$375,407.77) Magic Intern... (MIM)
- From 0x6b44d94ecdaf0... To 0x55a8a39bc9694... For 379,077.3396885284 (\$375,407.77) Magic Intern... (MIM)
- From 0x55a8a39bc9694... To Abracadabra.Mon... For 376,009.457600368985921085 (\$376,443.88) Wrapped UST ... (UST)

### Conclusion:

As demonstrated in the proof and statements above, I have met all descriptions and conditions listed in the policy published by Unslashed Finance's insurance for Anchor + UST Peg policy. There is not one condition in the policy that I did not meet fully. As such, I have upheld my responsibilities and conditions as the policyholder in this contract. Therefore, it is requested that the insurer also uphold and meet their duties and contractual obligations fully.

You are covered for exposure up to 1,611,700 UST. The current price of UST is 0.072 USD. The current ETH price is 2,014.6 USD. You can claim up to 742.66 ETH (~1,496,200 USD). If your exposure is less than 1,611,700 UST, your loss is recalculated proportionally. Please note that upon submitting the claim, all your 800.01 premium tokens are burned, so you can only submit the claim once. Please attach the screenshot of this banner to the evidence document.

In order to prove that you hold the UST on your terra address, please make a transaction on Terra network by sending exactly 0.64179 UST to the address **terra1snhkkg3laa35yymuuk3ue4es366pa5wm6u7h6k**. Please save the transaction ID and put the link to the transaction to the evidence document.