

Claims against giving to Baer Chain, the Ethfinex badge

EthFinex proposes a badge for tokens who must comply with the guidelines published here:

<https://ipfs.kleros.io/ipfs/QmVzwEBpGsbFY3UgyjA3SxgGXx3r5gFGynNpaoXkp6jenu/Ethfinex%20Court%20Policy.pdf>

Claim:

Point 2.1, about “Team and Governance” states: “The token issuer’s directors are fit and proper persons (for example they have no previous record of fraud or similar dishonesty offences).” Reject if: The CEO of the project has previously run an exit-scam, has fake social media profiles or a lack of public presence.

For the record, Baer Chain already tried to get the ethfinex badge last month. This claim about point 2.1 still stand as we will see.

Initial argument:

We took attention on the profile of the CTO named Scott Bingley. At the date of 05/02/2019 (mm/dd/yyyy), it says:

“Bachelor of Information Software Engineering, University of Chicago, Master of Software Engineering, University of Boston. He owns 15 years of software development experience, used to work in Cisco and Motorola as the chief technology engineer, participating in leading the systematic framework design, research and development of multiple major projects. Scott has significant mathematical, logical and data analyzing abilities, and grasps software development technology of state-of –art around the globe. He was the senior researcher of Blockchain Research Laboratories in Oxford and IBM, and has deeply studied cryptography and distributed storage, etc.”

have more than 10 years working experience in game creation and development. Worked in Hongkong Run Up Game and Korean NEOWIZ as senior executives successively, and guided department members to finish prototype design and creation of game characters. In 2015, established GogiiGames in Hongkong and developed the game Xijingzhi independently, which was purchased by Tencent later. In 2016, he started to concern block chain technology. Co-founder of Hongkong Baer Tech.



Scott Bingley Baer Chain CTO >>>

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The final statement about being a senior researcher of Blockchain Research Laboratories in Oxford is not consistent with the facts following:

- There is no entity called “Blockchain Research Laboratories” in Oxford
- I contacted the director of the closest entity by name called “Blockchain Research Center” and this person is not known there <https://blockchain.univ.ox.ac.uk/> (Mail of the director : awroscoe@gmail.com)
- There is no scientific publication written by Scott Bingley neither we can find his name mentioned as a contributor on the topic of “blockchain” or “cryptocurrency”. It’s highly unlikely for a senior research scientist.
(https://scholar.google.fr/scholar?hl=fr&as_sdt=0%2C5&q=scott+bingley+blockchain&btnG=
)

These facts form a body of corroborating evidences that makes possible to establish dishonesty of the issuer about the team.

New arguments:

- 1- Baer Chain said that the Blockchain Research Laboratories is a community group or working group. It's hard to verify if such a group exists as there is no presence of it on the web. Denying proper due diligence to potential challengers by making unverifiable claims like this one should be considered as a red flag.
- 2- The BaerChain whitepaper can be found on their website : https://www.baerchain.com/statics/BaerChainWhitePaperv1_2.pdf. We compared this new whitepaper with the old one prior to the new request of Baer Chain for the badge. (also labeled as a 1.2 version of the whitepaper...)



Founder, Chief Structure Officer – A-Ray

Graduated from Hong kong University of Science and Technology, later, studied in Massachusetts Institute of Technology with the major of computer science and the minor of fine arts and visual arts. Proficient in C#, Objective-C and JAVA, has more than 10 years working experience in game creation and development. Worked in Hong kong Run Up Game and Korean NEDWIZ as senior executives successively, and guided department members to finish prototype design and creation of game characters. In 2015, established GogliGames in Hong kong and developed the game Xijingzhi independently, which was purchased by Tencent later. In 2016, he start to focus on Blockchain technology, and the founder of HongKong Baer Chain Technology.



Chief Marketing Officer – Jackey

Graduated from Hongkong University of Science and Technology, well-known cartoon creator and producer of game roles. Founder of the IP Incubation system of PAWS anime. Obtained investment of several domestic capital institutions including IQIYI, Juxuancheng and Pegasus fund, have representative works like Quebec pull, DreamS, Junior Three Kingdoms and Legends of the Three Kingdoms. Have favorable commercial partner resources and operating experience in Asia.



BaerChain Co-Founder & CTO, Scott Bingley

Bachelor of Information Software Engineering, University of Chicago, Master of Software Engineering, University of Boston. He owns 15 years of software development experience, used to work in Cisco and Motorola as the chief technology engineer, participating in leading the systematic framework design, research and development of multiple major projects. Scott has significant mathematical, logical and data analyzing abilities, and grasps software development technology of state-of-art around the globe. He was the senior researcher of Blockchain Research Laboratories in Oxford and IBM, and has deeply studied cryptography and distributed storage, etc.



Distributed Ledger Engineer – James Leo

Former engineer of Cisco, fan of block chain technology, and maintainer member of Deviceone system framework. Based on Hyperledger, took charge of safety, expandability and privacy of distributed ledgers.

8.2 Investment organization and Advisory Team

Investment Bodies



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Whitepaper 03/22/2019 version



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Distributed Ledger Engineer – James Leo

Former engineer of Cisco, fan of Blockchain technology, and maintainer member of Devoside system framework. Based on Hyperledger, took charge of safety, expandability and privacy of distributed ledgers.



Full Stack Developer – Ziv

Majored in computer in University of California, have rich experience in research and development of software technology, be familiar with front-end and back-end development, interfacial design, database, mobile client, Single Page Application, Web Socket and HTML5/CSS3.



Chief M

Graduated from New York University, major in financial engineering, capital market representation, legends of resources in

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Whitepaper 05/02/2019 version

We used adobe reader comparison tool and found that **only** the Scott Bingley profile description has changed.

The following has been removed: “He was the senior researcher of Blockchain Research Laboratories in Oxford and IBM, and has deeply studied cryptography and distributed storage, etc...”

The old version of the whitepaper is hard to find in English, but the Chinese version still has this statement

(https://www.baerchain.com/statics/BaerChain%E7%99%BD%E7%9A%AE%E4%B9%A6_v1_2.pdf), so has their website.

Jurors should ask themselves why the issuer removed this statement about a core member of the team. If it’s a genuine statement, there is no incentive for the issuer to remove it. It should be easy to prove the fact that Scott Bingley has been a research scientist both in IBM and Blockchain Research Laboratories. The only reason left is that the statement is false and therefore impossible to prove.

- 3- Fake social media profile and lack of public presence (enough to deny the badge): We tried to find information about Scott Bingley, there is little to find, google images does provide only 2 or 3 profile pictures, all related to baer chain. No conferences, no team pictures, which is very unlikely for the CTO of a highly technical project. (lack of public presence)

Now we take look at the linkedIn profile : <https://www.linkedin.com/in/scott-bingley/> which is the only profile related with Scott Bingley on social networks. (lack of public presence).

The whole profile is a copy of a software developer CV I found here :

<https://www.myperfectresume.com/how-to/cv-examples/software-developer-cv-example>

The name used in this CV is Charles Bingley (coincidence ?), it should ring a bell to the jurors, job description, dates, even education is copied from this **CV example**. (not from real

person)

It's clear that Scott Bingley is a fake profile.

Conclusion

All these evidence shows that Scott Bingley is a fake member of the baer chain which is against 2.1.

Addendum:

In the event of Baer Chain modifying the Scott Bingley LinkedIn profile before the vote, we archived the profile webpage as at the date of 05/04/2019.