



Stablecoin Badge Guidelines

This badge is to be attributed to Stablecoins following the below requirements:

1. The token must have a price target (USD, gold, basket of goods, etc).
Accept if: The token is made to be stable against USD.
2. The target must be one of the following:
 - a. A fiat currency (ex: USD).
 - b. A government bond (ex: A French OAT: *Obligation assimilable du Trésor*).
 - c. A precious metal (ex: Gold).
 - d. Well defined stones (ex: *A well-defined kind of Emerald*).
 - e. The value of a particular kind of labor (ex: *The average hourly rate of an unskilled Latvian worker*).
 - f. The value of a particular kind of real estate (ex: *The average value of 10m² apartment in Lisbon*).
 - g. The value of a particular kind of livestock (ex: *The average value of llama in Peru*).
 - h. A consumer price index (ex: *United States Consumer Price Index*).
 - i. Another stablecoin (ex: DAI).
 - j. A value which can be computed using only variables satisfying one of the above criteria (ex: *a basket of fiat currencies*).
3. The token must have a defined mechanism to maintain the peg (Asset-collateralized, Crypto-collateralized, Algorithmic, etc).
Accept if: The token is backed by ETH collateralized debt position with economic incentives leading to price stability.
4. The mechanism to maintain the peg should not consist of increasing or decreasing the balance of each user, maintaining the token peg, but making user balances unstable.
Reject if: The stability mechanism consists of multiplying each user balance by the token/target ratio.
5. The token should have been trading for at least 30 days.
Accept if: The token has been trading for 35 days.
6. The token price must follow its price target. The considered period is the last 30 UTC days before the day of the request (the day of the request is excluded).
(All stipulations are required)
 - a. The 30-days moving average of the token/target ratio should be within 0.97 and 1.03.
Accept if: The 30-days moving average ratio is 0.98.
 - b. Any 1-day moving average of the token/target ratio of the considered period should be within 0.90 and 1.10. Only complete days are considered.
Reject if: The token was submitted on the 13/08/2019. On the 05/08/2019, the token/target ratio was 0.89.